



**Nugent & Haeussler, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS  
ESTABLISHED 1925

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November 2, 2023

To the President and Members  
of the Board of Education of the  
Beacon City School District  
Beacon, New York

Peter J. Bullis, CPA, FACFEI, DABFA  
Christopher E. Melley, CPA  
Gary C. Theodore, CPA  
Julia R. Fraino, CPA  
William T. Trainor, CPA  
Mark M. Levy, CPA, CFP  
Thomas R. Busse, Jr., CPA  
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Norman M. Sassi, CPA  
Walter J. Jung, CPA

We have audited the financial statements of the governmental activities, each major fund, and the Fiduciary fund information of Beacon City School District for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 26, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Beacon City School District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year ended June 30, 2023. We noted no transactions entered into by Beacon City School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimates affecting the Beacon City School District's financial statements were:

Management's estimate of the annual OPEB costs, deferred inflows and outflows of resources and related obligation which are based on a census of employee data and other relevant data provided to an independent actuarial firm. We evaluated the key factors and assumptions used to develop the annual OPEB costs and related obligation in determining that it is reasonable in relation to the financial statements taken as a whole.

Depreciation of fixed assets is based on estimated useful lives of the assets. We evaluated the key factors and assumptions used to develop the depreciation of fixed assets in determining that it is reasonable in relation to the financial statements taken as a whole.

The present value of right of use assets leased are capitalized and the expense is amortized over the period of use. We evaluated the key factors and assumptions used to develop the amortization of right of use assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the annual pension costs and its proportionate share of related net pension assets, deferred outflows, net pension liabilities and deferred inflows which are based on information provided by New York State Employees' Retirement System (ERS) and the New York State Teachers' Retirement System (TRS) and other relevant data provided to independent actuarial firms hired by the retirement systems. We evaluated the key factors and assumptions used by the retirement systems to develop the annual pension costs and the District's proportionate share of related net pension assets, deferred outflows, net pension liabilities and deferred inflows in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following misstatements detected as a result of audit procedures were corrected by management. See attached detail of audit adjustments.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October XX, 2023.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Beacon City School District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

#### General Comments

1. Our audit process revealed that the year end financial closing process needs to be improved.

We recommend that a process be developed, including a check list to close each fund and ensure that all supporting reconciliations, schedules are completed and documentation from all departments are gathered prior to the start of the audit.

#### Fixed Assets, Leases & SBITA

1. Our audit procedures revealed that the Districts process for tracking, compiling, and reporting information related to fixed assets, leases & SBITA needs to be improved.

We recommend that a process be developed, including a check list to ensure that all information is gathered prior to the start of the audit. This information includes schedules, support for additions, disposals, new leases and SBITA agreements, etc. along with supporting reconciliations and schedules.

#### Cash Log

1. As a result of our audit procedures, we found that the District has staff preparing a cash receipt log that is not being used in the bank reconciliation process.

It is recommended that the cash deposits per the bank statement and the general ledger are compared to the receipt log for accuracy.

#### Permissions

1. Upon our review of various business office staff members permission within Nvision, we noted that there are several employees whose access conflicts with their current duties.

We understand that there were staff changes during the year. However, we recommend that the District conduct a thorough review of all business office staff rights within Nvision and adjust as need.

### General Fund

1. We reviewed the District's compliance with New York State Real Property Tax Law §1318 which limits the amount of unreserved, undesignated fund balance to an amount not greater than 4% of the District's budget for the upcoming school year. We found that the District's retained funds were in excess of the 4% limit.

We recommend that the District retain fund balance within the 4% limitation required by New York State Law. We also recommend that the District establish and fund, new and existing reserves within applicable general municipal and education law prior to the end of the fiscal year when, in its judgment, taking such action is in the best interest of the District and its taxpayers.

2. Upon our review of the deferred tax revenue account we found that the District did not have a procedure in place to follow up with the City of Beacon to ensure timely payment of the taxes due.

We recommend that the District implement a process to ensure that tax revenue is received from the City of Beacon in a timely manner.

### Federal Fund

1. Upon our review of the Federal Fund grants, we found that grant revenue and expenditures did not equal for many of the grants. This was primarily a result of receivables not being recorded.

We recommend that the District ensure that the District prepare a reconciliation schedule for each grant to ensure that the revenues and expenditures by grant equal and all receivables and deferred revenues are recorded as appropriate.

2. Upon our review of the summer handicap program activity we found that the District did not have the correct amount recorded as a transfer from the General fund as per the schedule prepared.

We recommend that the District ensure that the summer handicap program schedule is reconciled to the expenditures recorded for the program and to the revenue stacked and record the correct transfer based on that information.

### Cafeteria Fund

1. Upon our review of the revenue within the Cafeteria fund we found that there were multiple transactions that were not posted correctly, some that were not recorded as receivables and errors with the deferred revenue entries.

We recommend that the District ensure that revenue is being posted to the correct account when recorded. A procedure should be implemented to be reconciling the general ledger revenue to the cafeteria reports as well as the receivable to New York State.

2. Upon our review of the student account balances report we found that the transfer from the General fund to cover the negative balances was not recorded and the deferred revenue account had not been adjusted for the correct year end student balance amount.

We recommend that the district ensure that the transfer is made to cover negative student account balances at the end of each year.

#### Capital Fund

1. Upon our review of the Districts bond anticipation notes for the year we found that the District had recorded the capital project BAN and related premium in the General Fund.

We recommend that the District ensure that liabilities for bond anticipation notes be recorded in the appropriate fund.

2. Upon our review of the capital project expenditures we found that the payments being made for things such as incidental costs are not being posted to the individual project budget codes when payment is made.

We recommend that the District ensure that those individuals that are approving the payments indicate which project the expense is for and ensure that the payment be coded to the appropriate project expenditure code in the GL. This will enable the District to run general ledger reports by project and ensure accurate report on expenditure by project when final costs reports are submitted.

#### Extraclassroom Activity Fund

1. Our audit of the Extraclassroom Activity Fund found that there are several clubs that do not have student officers and as such the clubs are not operating in accordance with the New York State Guidelines for the Extraclassroom Activity fund.

We recommend that the District evaluate each club to ensure compliance with New York State Guidelines. For each club that is determined to not be a valid Extraclassroom Activity club, the district the District should have the "club" closed and transfer the funds from the Extraclassroom Activity Fund.

#### Cash Disbursements

1. Upon our review of a selection of cash disbursements we noted instances where the approval for payment is not evident on the forms or is being obtained after the fact.

We recommend that the District ensure that all District purchases are approved prior to making payment.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Beacon City School District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Funding Progress – Schedule of Changes in The District's Total OPEB Liability and Related Ratio's and the Schedule of Revenue, Expenditures and Changes in Fund Balance – Budget to Actual – General Fund, the Schedule of the District's Proportionate Share of the Net Pension

Liability and the Schedule of District Contributions which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express and opinion or provide any assurance on the RSI.

We were engaged to report on the following schedules which are not RSI:

The Schedule of Change from Adopted Budget to Final Budget and the Real Property Tax Limit – General Fund, the Schedule of Capital Projects Fund – Project Expenditures and Financing

Sources or the Net Investment in Capital Assets, are supplemental schedules required by the New York State Education Department.

The Schedule of Expenditures of Federal Awards is required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements of Federal Awards.

With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with prescribed New York State Education Department guidelines, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Board of Education and management of Beacon City School District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



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NUGENT & HAEUSSLER, P.C.

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000A.00 - Fund A TB**  
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>				
To adjust for revenue posted to Federal in error				
A390	DUE BACK TO DISTRICT-charges		9,420.00	
A630	DUE TO OTHER FUNDS			9,420.00
<b>Total</b>			<b>9,420.00</b>	<b>9,420.00</b>
<b>Adjusting Journal Entries JE # 2</b>				
To adjust ERS liability - wrong rates used in client prepared calculation				
A522.9010.800-00	EMPLOYEE RETIREMENT		34,470.60	
A637	DUE TO ERS			34,470.60
<b>Total</b>			<b>34,470.60</b>	<b>34,470.60</b>
<b>Adjusting Journal Entries JE # 3</b>				
To adjust Tax Cert Reserve balances per client schedules				
A892	RESERVE FOR TAX CERT 2018-2019		13,958.00	
A895	RESERVE FOR TAX CERT 2021,2022		9,456.89	
A911	FUND BALANCE UNRESERVED		84,431.24	
A896	Reserve for Tax Cert 2023			107,846.13
<b>Total</b>			<b>107,846.13</b>	<b>107,846.13</b>
<b>Adjusting Journal Entries JE # 4</b>				
To adjust Retirement Contribution Reserve at year end per calculation.				
A827	RESERVE FOR RET CONTRIBUTION		204,432.00	
A911	FUND BALANCE UNRESERVED			204,432.00
<b>Total</b>			<b>204,432.00</b>	<b>204,432.00</b>
<b>Adjusting Journal Entries JE # 5</b>				
To reclassify excess cost payments				
A980.4601	MEDICAID		1,377.00	
A980.4601	MEDICAID		100,263.00	
A980.3101	BASIC AID			101,640.00
<b>Total</b>			<b>101,640.00</b>	<b>101,640.00</b>
<b>Adjusting Journal Entries JE # 6</b>				
To adjust for py medicaid receivable recorded.				
A980.4601	MEDICAID		59,646.00	
A410	DUE FROM STATE & FED GOVT			59,646.00
<b>Total</b>			<b>59,646.00</b>	<b>59,646.00</b>
<b>Adjusting Journal Entries JE # 7</b>				
To adjust Excess Cost Receivable per pay cert Aug 23 payment				
A980.3101	BASIC AID		86,027.00	
A410	DUE FROM STATE & FED GOVT			86,027.00
<b>Total</b>			<b>86,027.00</b>	<b>86,027.00</b>
<b>Adjusting Journal Entries JE # 8</b>				
To adjust petty cash entry misposted to A410				
A410	DUE FROM STATE & FED GOVT		6.62	
A980.2770	MISCELLANIOUS REVENUE			6.62
<b>Total</b>			<b>6.62</b>	<b>6.62</b>

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000A.00 - Fund A TB**  
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 9</b>				
To adjust for capital BAN recorded in General Fund in Error				
A626	BOND ANTICIPATION NOTE PAYABLE		10,250,000.00	
A980.5701	PREMIUM ON BANS		69,090.00	
A630	DUE TO OTHER FUNDS			10,319,090.00
<b>Total</b>			<b>10,319,090.00</b>	<b>10,319,090.00</b>
<b>Adjusting Journal Entries JE # 10</b>				
To adjust amount recorded as Medicaid Receivable due to amount rejected/denied - client entry				
A980.4601	MEDICAID		502.04	
A410	DUE FROM STATE & FED GOVT			502.04
<b>Total</b>			<b>502.04</b>	<b>502.04</b>
<b>Adjusting Journal Entries JE # 11</b>				
To adjust for summer handicap receipts written off in prior years. - client entry				
A391	DUE FROM OTHER FUNDS		21,225.00	
A391	DUE FROM OTHER FUNDS		21,849.00	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			43,074.00
<b>Total</b>			<b>43,074.00</b>	<b>43,074.00</b>
<b>Adjusting Journal Entries JE # 12</b>				
To adjust for expenses misposted to Title IV				
A522.9060.800-00	HOSPITAL & MEDICAL INSURANCE		62.00	
A630	DUE TO OTHER FUNDS			62.00
<b>Total</b>			<b>62.00</b>	<b>62.00</b>
<b>Adjusting Journal Entries JE # 13</b>				
To adjust for expenses misposted to prior year Title I				
A522.1310.150-00	INSTRUCTIONAL SALARIES		459.00	
A522.9060.800-00	HOSPITAL & MEDICAL INSURANCE		35.00	
A630	DUE TO OTHER FUNDS			494.00
<b>Total</b>			<b>494.00</b>	<b>494.00</b>
<b>Adjusting Journal Entries JE # 14</b>				
To record transfer to Special Aid for additional costs of Summer Handicap program				
A522.9901.950-00	TRANSFER TO SPECIAL AID - SUM HAND		75,859.00	
A630	DUE TO OTHER FUNDS			75,859.00
<b>Total</b>			<b>75,859.00</b>	<b>75,859.00</b>
<b>Adjusting Journal Entries JE # 15</b>				
To adjust for funds received in excess of receivable recorded				
A391	DUE FROM OTHER FUNDS		630.00	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			630.00
<b>Total</b>			<b>630.00</b>	<b>630.00</b>
<b>Adjusting Journal Entries JE # 16</b>				
To record district catering expense due to Cafeteria fund				
A522.2110.400-08	CONTRACTUAL EXPENSE-DIST. MUSIC		7,235.00	
A630	DUE TO OTHER FUNDS			7,235.00
<b>Total</b>			<b>7,235.00</b>	<b>7,235.00</b>



Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000A.00 - Fund A TB**  
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 17</b>				
To record transfer to Cafeteria Fund to cover negative student account balances				
A522.9901.930-0	TRANSFER TO SCHOOL LUNCH		23,295.00	
A630	DUE TO OTHER FUNDS			23,295.00
<b>Total</b>			<b>23,295.00</b>	<b>23,295.00</b>
<b>Adjusting Journal Entries JE # 18</b>				
To reverse AP recorded in current year that was for a subsequent expenditure				
A600	ACCOUNTS PAYABLE		9,650.22	
A522.2110.483-09	TEXTBOOKS - GLENHAM			9,650.22
<b>Total</b>			<b>9,650.22</b>	<b>9,650.22</b>
<b>Adjusting Journal Entries JE # 19</b>				
To record client entry to reclassify costs for elementary after school activities - PBC				
A391	DUE FROM OTHER FUNDS		90,220.00	
A522.2850.150-00	"NON COACHING - Stipends			90,220.00
<b>Total</b>			<b>90,220.00</b>	<b>90,220.00</b>
<b>Adjusting Journal Entries JE # 20</b>				
To adjust appropriated fund balance				
A911	FUND BALANCE UNRESERVED		103,852.00	
A909	DESIGNATED FOR SUB YEARS			103,852.00
<b>Total</b>			<b>103,852.00</b>	<b>103,852.00</b>
<b>Adjusting Journal Entries JE # 21</b>				
To reclassify workers comp refunds received and due back to BOCES Workers Comp				
A522.9040.800-00	WORKERS' COMPENSATION		25,894.33	
A601	ACCRUED LIABILITY			25,894.33
<b>Total</b>			<b>25,894.33</b>	<b>25,894.33</b>
<b>Adjusting Journal Entries JE # 22</b>				
To reclassify installment purchase payments BOCES IPA #53				
A522.9785.60	Installment Purchase Debt - Principle		95,014.71	
A522.9785.70	Installment Purchase Debt - Interest		1,276.41	
A522.1680.490-00	BOCES SERVICES			96,291.12
<b>Total</b>			<b>96,291.12</b>	<b>96,291.12</b>
<b>Adjusting Journal Entries JE # 23</b>				
To reclassify payments on NYCOMCO leases				
A522.9788.6	Leases, Principle		11,074.89	
A522.9788.6	Leases, Principle		31,456.64	
A522.9788.7	Leases, Interest		97.11	
A522.9788.7	Leases, Interest		4,354.58	
A522.5510.401-00	TRANSPORTATION - CONTRACTED SERVICES			46,983.22
<b>Total</b>			<b>46,983.22</b>	<b>46,983.22</b>
<b>Adjusting Journal Entries JE # 24</b>				
To adjust deferred revenue at year end - client entry				
A980.1001	REAL PROPERTY TAX		514,969.43	
A694	DEFERRED TAX REVENUE			514,969.43

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000A.00 - Fund A TB**  
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
<b>Total</b>			<u><u>514,969.43</u></u>	<u><u>514,969.43</u></u>
<b>Adjusting Journal Entries JE # 25</b>				
To adjust for Trane bills misposted - client entry				
A391	DUE FROM OTHER FUNDS		39,795.00	
A522.1621.400-00	CONTRACTUAL EXPENSE		39,593.00	
A391	DUE FROM OTHER FUNDS			39,593.00
A522.1620.400-00	CONTRACTUAL EXPENSE			39,795.00
<b>Total</b>			<u><u>79,388.00</u></u>	<u><u>79,388.00</u></u>
<b>Adjusting Journal Entries JE # 26</b>				
To adjust for expense misposted to smart school bond project in error and record amount due to capital for amount in excess of what is due from NYS.				
A522.1620.400-00	CONTRACTUAL EXPENSE		500.00	
A522.9950.900-00	TRANSFER TO CAPITAL FUNDS		156.00	
A630	DUE TO OTHER FUNDS			156.00
A630	DUE TO OTHER FUNDS			500.00
<b>Total</b>			<u><u>656.00</u></u>	<u><u>656.00</u></u>
<b>Adjusting Journal Entries JE # 27</b>				
to record benefits misposted to Federal				
A522.9030.800-00	SOCIAL SECURITY		1,071.00	
A630	DUE TO OTHER FUNDS			1,071.00
<b>Total</b>			<u><u>1,071.00</u></u>	<u><u>1,071.00</u></u>

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **8/30/2023**  
 Trial Balance: **3000C.00 - TB - C FUND**  
 Workpaper: **3700C.01 - Adjusting Journal Entries Report - C**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>				
To reclassify federal and state aid				
C980.3190.1	STATE BREAKFAST		319.00	
C980.4190.3	SUMMER FEEDING PROGRAM		553.00	
C980.3190.3	STATE SUMMER FEEDING PROGRAM			319.00
C980.3190.3	STATE SUMMER FEEDING PROGRAM			553.00
<b>Total</b>			<b>872.00</b>	<b>872.00</b>
<b>Adjusting Journal Entries JE # 2</b>				
To reclassify mis posting from federal breakfast to federal lunch				
C980.4190.1	FEDERAL BREAKFAST		79,915.00	
C980.4190.2	FEDERAL LUNCH			79,915.00
<b>Total</b>			<b>79,915.00</b>	<b>79,915.00</b>
<b>Adjusting Journal Entries JE # 3</b>				
To recalsify misposting from Federal Lunch to Federal Breakfast				
C980.4190.2	FEDERAL LUNCH		17,351.00	
C980.4190.1	FEDERAL BREAKFAST			17,351.00
<b>Total</b>			<b>17,351.00</b>	<b>17,351.00</b>
<b>Adjusting Journal Entries JE # 4</b>				
To record may 2023 state & fed aid breakfast not recorded/received				
C410	DUE FROM STATE & FED GOVT		941.00	
C410	DUE FROM STATE & FED GOVT		2,667.00	
C980.3190.1	STATE BREAKFAST			941.00
C980.3190.2	STATE LUNCH			2,667.00
<b>Total</b>			<b>3,608.00</b>	<b>3,608.00</b>
<b>Adjusting Journal Entries JE # 5</b>				
To reclassify supply chain assistance to a federal account				
C980.2770.SUP.P	CATERING SUPPLY CHAIN ASSISTANCE		104,055.00	
C980.4190.5	FEDERAL SUPPLY CHAIN ASSISTANCE			104,055.00
<b>Total</b>			<b>104,055.00</b>	<b>104,055.00</b>
<b>Adjusting Journal Entries JE # 6</b>				
To reclassify misposting in state breakfast to State Lunch				
C980.3190.1	STATE BREAKFAST		2,026.00	
C980.3190.2	STATE LUNCH			2,026.00
<b>Total</b>			<b>2,026.00</b>	<b>2,026.00</b>
<b>Adjusting Journal Entries JE # 7</b>				
To adjust for revenue recorded twice in prior year.				
C909	FUND BALANCE, UNRESERVED		127,508.00	
C980.2770	CATERING			127,508.00
<b>Total</b>			<b>127,508.00</b>	<b>127,508.00</b>
<b>Adjusting Journal Entries JE # 8</b>				
To reclassify misposting in due from state & fed govt				
C380	ACCOUNTS RECEIVABLE		563.00	
C410	DUE FROM STATE & FED GOVT			563.00
<b>Total</b>			<b>563.00</b>	<b>563.00</b>
<b>Adjusting Journal Entries JE # 9</b>				
To record catering revenue charged to General Fund - client entry				
C391	DUE FROM OTHER FUNDS		7,235.00	
C980.2770	CATERING			7,235.00
<b>Total</b>			<b>7,235.00</b>	<b>7,235.00</b>

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000C.00 - TB - C FUND**  
 Workpaper: **3700C.01 - Adjusting Journal Entries Report - C**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 10</b>				
To reclassify NYSIR claim to compensation for loss				
C980.2770	CATERING		11,953.00	
C980.2690	Compensation for Loss			11,953.00
<b>Total</b>			<b>11,953.00</b>	<b>11,953.00</b>
<b>Adjusting Journal Entries JE # 11</b>				
To record Accounts Payable - client entry				
C522.2860.400-00	MAINTENANCE & REPAIRS		526.00	
C522.2860.400-00	MAINTENANCE & REPAIRS		1,949.00	
C522.2860.400-00	MAINTENANCE & REPAIRS		2,222.00	
C522.2860.450-00	MATERIALS & SUPPLIES		27.00	
C600	ACCOUNTS PAYABLE			4,724.00
<b>Total</b>			<b>4,724.00</b>	<b>4,724.00</b>
<b>Adjusting Journal Entries JE # 12</b>				
To record transfer from General Fund to cover student negative balances per roster				
C391	DUE FROM OTHER FUNDS		23,295.00	
C980.5031	Interfund Transfer from General			23,295.00
<b>Total</b>			<b>23,295.00</b>	<b>23,295.00</b>
<b>Adjusting Journal Entries JE # 13</b>				
To reclassify P-EBT Federal Grant				
C980.2770	CATERING		3,768.00	
C980.4190.6	PEBT			3,768.00
<b>Total</b>			<b>3,768.00</b>	<b>3,768.00</b>
<b>Adjusting Journal Entries JE # 14</b>				
To correct JE #316, 136, 158 that the client recorded incorrectly				
C691	DEFERRED REVENUE-		15,090.00	
C691	DEFERRED REVENUE-		28,972.00	
C980.1440	SALES - TYPE A		29.00	
C691	DEFERRED REVENUE-			29.00
C980.1440	SALES - TYPE A			15,090.00
C980.1440	SALES - TYPE A			19,125.00
C980.1445	SALES - OTHER			9,847.00
<b>Total</b>			<b>44,091.00</b>	<b>44,091.00</b>
<b>Adjusting Journal Entries JE # 15</b>				
To adjust deferred revenue for balance of SCA funds not expended				
C980.4190.5	FEDERAL SUPPLY CHAIN ASSISTANCE		26,566.00	
C691	DEFERRED REVENUE-			26,566.00
<b>Total</b>			<b>26,566.00</b>	<b>26,566.00</b>
<b>Adjusting Journal Entries JE # 16</b>				
To reverse clients JE #453 and to correct sales tax liability per sales tax collected & reclassify vendor collection credit.				
C631	DUE TO OTHER GOVERNMENTS		34.25	
C980.1440	SALES - TYPE A		379.95	
C631	DUE TO OTHER GOVERNMENTS			379.95
C980.1440	SALES - TYPE A			34.25
<b>Total</b>			<b>414.20</b>	<b>414.20</b>
<b>Adjusting Journal Entries JE # 17</b>				
To reverse client JE #249 to correct fund balance.				
C522.2860.200-00	EQUIPMENT		30,940.00	
C909	FUND BALANCE, UNRESERVED			30,940.00
<b>Total</b>			<b>30,940.00</b>	<b>30,940.00</b>

Client: *BEAC1021 - Beacon City School District*  
 Engagement: *BEAC1021\*\* - Beacon City School District*  
 Period Ending: *6/30/2023*  
 Trial Balance: *3000C.00 - TB - C FUND*  
 Workpaper: *3700C.01 - Adjusting Journal Entries Report - C*

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 18</b>				
To adjust deferred revenue based on report of student accounts.				
C980.1445	SALES - OTHER		11,756.00	
C691	DEFERRED REVENUE-			11,756.00
<b>Total</b>			<u>11,756.00</u>	<u>11,756.00</u>
<b>Adjusting Journal Entries JE # 19</b>				
To adjust student account balance per report at 06/30/23				
C980.1445	SALES - OTHER		655.00	
C691	DEFERRED REVENUE-			655.00
<b>Total</b>			<u>655.00</u>	<u>655.00</u>
<b>Adjusting Journal Entries JE # 20</b>				
To reclassify inventory per schedule				
C446	INVENTORY-FOOD		2,483.00	
C446.1	INVENTORY-SURPLUS FOODS			2,483.00
<b>Total</b>			<u>2,483.00</u>	<u>2,483.00</u>

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **8/30/2023**  
 Trial Balance: **3000F.00 - Fund F TB**  
 Workpaper: **3700F.01 - Adjusting Journal Entries Report - F**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>				
To reclass summer handicapped transfer from general fund. Entry Per Client				
F980. 3289.225.32.3	SUMMER HANDICAP 2022-2023 - Revenues		128,870.00	
F980.5031	Inlerfund Transfer			128,870.00
<b>Total</b>			<b>128,870.00</b>	<b>128,870.00</b>
<b>Adjusting Journal Entries JE # 2</b>				
To reclass summer handicapped additional revenue. Entry Per Client				
F410	STATE & FED'L RCVBL		21,849.00	
F630	DUE TO OTHER FUNDS			21,849.00
<b>Total</b>			<b>21,849.00</b>	<b>21,849.00</b>
<b>Adjusting Journal Entries JE # 3</b>				
To reclass additional summer handicapped revenue. Entry Per Client				
F410	STATE & FED'L RCVBL		21,225.00	
F630	DUE TO OTHER FUNDS			21,225.00
<b>Total</b>			<b>21,225.00</b>	<b>21,225.00</b>
<b>Adjusting Journal Entries JE # 4</b>				
To reclass cash receipt that was received in June 2023. Entry proposed by client				
F391	DUE FROM OTHER FUNDS		9,420.00	
F390	DUE-REFUNDS DUE BACK TO DISTRICT			9,420.00
<b>Total</b>			<b>9,420.00</b>	<b>9,420.00</b>
<b>Adjusting Journal Entries JE # 5</b>				
To record deferred revenue for ARP Homeless				
F980. 6423.22	ARP - HCY PART II FUNDS		3,626.00	
F691	DEFERRED REVENUE			3,626.00
<b>Total</b>			<b>3,626.00</b>	<b>3,626.00</b>
<b>Adjusting Journal Entries JE # 6</b>				
To record receivable for ARP 611				
F410	STATE & FED'L RCVBL		19,780.00	
F980. 6421.22	2022 611 ARP FUNDS			19,780.00
<b>Total</b>			<b>19,780.00</b>	<b>19,780.00</b>
<b>Adjusting Journal Entries JE # 7</b>				
To record receivable for ARP 619				
F410	STATE & FED'L RCVBL		11,295.00	
F980. 4256.225.22.3	SECTION 619 - Revenue			11,295.00
<b>Total</b>			<b>11,295.00</b>	<b>11,295.00</b>
<b>Adjusting Journal Entries JE # 8</b>				
To return expenditures for Title IV				
F391	DUE FROM OTHER FUNDS		62.00	
F522. 2116.800-00-22	TITLE IV - STEM - 19-20 BENEFITS			62.00
<b>Total</b>			<b>62.00</b>	<b>62.00</b>
<b>Adjusting Journal Entries JE # 9</b>				
To return expenditures for Title I from prior year				

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000F.00 - Fund F TB**  
 Workpaper: **3700F.01 - Adjusting Journal Entries Report - F**

Account	Description	W/P Ref	Debit	Credit
F630	DUE TO OTHER FUNDS		494.00	
F522. 2110.150-00-22	TITLE I - 21-22 Salaries			459.00
F522. 2110.800-00-22	TITLE I - Employee Benefits			35.00
<b>Total</b>			<b>494.00</b>	<b>494.00</b>
<b>Adjusting Journal Entries JE # 10</b>				
To reclass cash receipt				
F380	ACCOUNTS RECEIVABLE		569.00	
F390	DUE-REFUNDS DUE BACK TO DISTRICT			569.00
<b>Total</b>			<b>569.00</b>	<b>569.00</b>
<b>Adjusting Journal Entries JE # 11</b>				
To reclass receipt from 619 grant				
F410	STATE & FED'L RCVBL		569.00	
F390	DUE-REFUNDS DUE BACK TO DISTRICT			569.00
<b>Total</b>			<b>569.00</b>	<b>569.00</b>
<b>Adjusting Journal Entries JE # 12</b>				
To adjust due from state for summer handicapped program				
F980. 3289.225.32.3	SUMMER HANDICAP 2022-2023 - Revenues		75,620.00	
F410	STATE & FED'L RCVBL			75,620.00
<b>Total</b>			<b>75,620.00</b>	<b>75,620.00</b>
<b>Adjusting Journal Entries JE # 13</b>				
To record additional transfer for summer handicapped program				
F391	DUE FROM OTHER FUNDS		75,859.00	
F980.5031	Interfund Transfer			75,859.00
<b>Total</b>			<b>75,859.00</b>	<b>75,859.00</b>
<b>Adjusting Journal Entries JE # 14</b>				
To adjust due from State				
F410	STATE & FED'L RCVBL		630.00	
F391	DUE FROM OTHER FUNDS			630.00
<b>Total</b>			<b>630.00</b>	<b>630.00</b>
<b>Adjusting Journal Entries JE # 15</b>				
To reclass expenses from general fund to special aid fund. Client Proposed Entry				
F522. 2815.150-00-0000	ARP FUNDS - SALARIES		90,220.00	
F630	DUE TO OTHER FUNDS			90,220.00
<b>Total</b>			<b>90,220.00</b>	<b>90,220.00</b>
<b>Adjusting Journal Entries JE # 16</b>				
To record additional receivable for funds expended on ESSER 3 grant				
F410	STATE & FED'L RCVBL		90,220.00	
F980. 4289.3	AMERICAN RESCUE PLAN REVENUES			90,220.00
<b>Total</b>			<b>90,220.00</b>	<b>90,220.00</b>
<b>Adjusting Journal Entries JE # 17</b>				
To adjust for misposted Trane bills in ESSER 2 grant				
F410	STATE & FED'L RCVBL		202.00	
F522. 5891.400-06-0023	ESSERii - CONTRACTUAL		39,795.00	
F630	DUE TO OTHER FUNDS		39,593.00	
F522. 5891.400-06-0023	ESSERii - CONTRACTUAL			39,593.00
F630	DUE TO OTHER FUNDS			39,795.00
F980. 4286.277.02.1	ESSER II 3/13/2020 - 9/30/2023			202.00

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000F.00 - Fund F TB**  
 Workpaper: **3700F.01 - Adjusting Journal Entries Report - F**

Account	Description	W/P Ref	Debit	Credit
<b>Total</b>			<u><u>79,590.00</u></u>	<u><u>79,590.00</u></u>
<b>Adjusting Journal Entries JE # 18</b>				
To reclassify expenses misposted to Federal				
F391	DUE FROM OTHER FUNDS		1,071.00	
F980.4289.3	AMERICAN RESCUE PLAN REVENUES		1,071.00	
F410	STATE & FED'L RCVBL			1,071.00
F522.2815.800-00-0000	*ARP FUNDS - BENEFITS			1,071.00
<b>Total</b>			<u><u>2,142.00</u></u>	<u><u>2,142.00</u></u>



Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000H.00 - Fund H TB**  
 Workpaper: **3700H.01 - Adjusting Journal Entries Report - H**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>				
To record Capital Project BAN payable recorded in General Fund in Error				
H391	DUE FROM OTHER FUNDS		10,250,000.00	
H626	BAN PAYABLES			10,250,000.00
<b>Total</b>			<b>10,250,000.00</b>	<b>10,250,000.00</b>
<b>Adjusting Journal Entries JE # 2</b>				
To adjust Smart Bond expenses misposted and record transfer from General to cover amount in excess of what is due from NYS.				
H391	DUE FROM OTHER FUNDS		156.00	
H391	DUE FROM OTHER FUNDS		500.00	
H522.2110.241-21-23	2019 Smart Bond - Architect			500.00
H990, 5031	Interfund Transfers			156.00
<b>Total</b>			<b>656.00</b>	<b>656.00</b>

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000T.00 - Fund T TB**  
 Workpaper: **3700T.01 - Adjusting Journal Entries Report - T**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>				
To allocate interest earned to each scholarship				
TE201.1	JANE&CHUCK SCHELL AWARD		34.42	
TE201.10	S. CAMPBELL AWARDS ACCT.		24.76	
TE201.14	D. PHELPS MEMORIAL SCHOLARSHIP		274.91	
TE201.16	M. YEAPLE ART SCHOLARSHIP		32.23	
TE201.17	M.SMITH WEBB MEMORIAL AWARD		59.32	
TE201.19	KYLE SCHMIDT SCHOLARSHIP		68.21	
TE201.20	J. GAURIOFF MEMORIAL SCHOLARSHIP		2.06	
TE201.3	R.E. LODGE SCHOLARSHIP		45.84	
TE201.34	SHAWN ANTALEK MEMORIAL SCHOLARSHIP		39.24	
TE201.36	BENITO GARCIA SCHOLARSHIP FUND		2.66	
TE201.37	"SOARING FOR SORIA - 2017 Scholarship for Wilson		34.83	
TE201.38	"JOHN A. KRAWIEC SCHOLARSHIP 2020		4.66	
TE201.40	JOSEPH MORDAS MEMORIAL SCHOLARSHIP FUND		5.50	
TE201.5	AWARDS ACCOUNTS		311.66	
TE201.6	J. SHERWOOD SCHOLARSHIP		75.95	
TE201.7	J. ROSENMEIER AWARD ACCT		12.00	
TE201.11	T. WRIGHT SCHOLARSHIP			1,028.25
<b>Total</b>			<u>1,028.25</u>	<u>1,028.25</u>

Client: **BEAC1021 - Beacon City School District**  
 Engagement: **BEAC1021\*\* - Beacon City School District**  
 Period Ending: **6/30/2023**  
 Trial Balance: **3000V.00 - Fund V TB**  
 Workpaper: **3700V.01 - Adjusting Journal Entries Report - V**

<u>Account</u>	<u>Description</u>	<u>W/P Ref</u>	<u>Debit</u>	<u>Credit</u>
<b>Adjusting Journal Entries JE # 1</b>				
To adjust correct entry for bond refunding				
V980.5791	Proceeds refunding Bonds		785,902.00	
V980.2710	PREMIUM ON OBLIGATION			785,902.00
<b>Total</b>			<u><u>785,902.00</u></u>	<u><u>785,902.00</u></u>
<b>Adjusting Journal Entries JE # 2</b>				
To record premium on Capital project BAN misposted to General Fund				
V391	DUE FROM OTHER FUNDS		69,090.00	
V980.5701	PREMIUMS ON BAN			69,090.00
<b>Total</b>			<u><u>69,090.00</u></u>	<u><u>69,090.00</u></u>