

BEACON CITY SCHOOL DISTRICT TAX LEVY 2022-23



BUDGET

- Levy increase for the Budget is **3.7%** which is our tax cap for the 2022-23 school year.

ITEMS THAT IMPACT THE TAX CAP CALCULATION

- Tax Base Growth factor – the measure of the change in real property value due to physical or quantity changes (capital improvements and construction) – **increased the district levy by \$771,431**
- Allowable Growth factor – the lesser of 2% or the change in the inflation factor – **the lesser amount was 2%**

REMINDER

- We were able to allocate **\$3 million** of excess fund balance and reserves.

CHANGES IN ASSESSMENT VALUES 2021-22

	Homestead	Non Homestead
Beacon	17.6%	0.07%
Fishkill	12.7%	0.08%
Wappingers	12.9%	0.09%

TAX RATES - HOMESTEAD

	Tax Rate 2022/23 per thousand	Tax Rate 2021/22 per thousand
Beacon	\$13.46	\$14.64
Fishkill	\$13.40	\$14.56
Wappingers	\$13.53	\$14.74

TAX RATES – NON HOMESTEAD

	Tax Rate 2022/23 per thousand	Tax Rate 2021/22 per thousand
Beacon	\$18.05	\$19.75
Fishkill	\$18.43	\$20.20
Wappingers	\$18.02	\$19.70

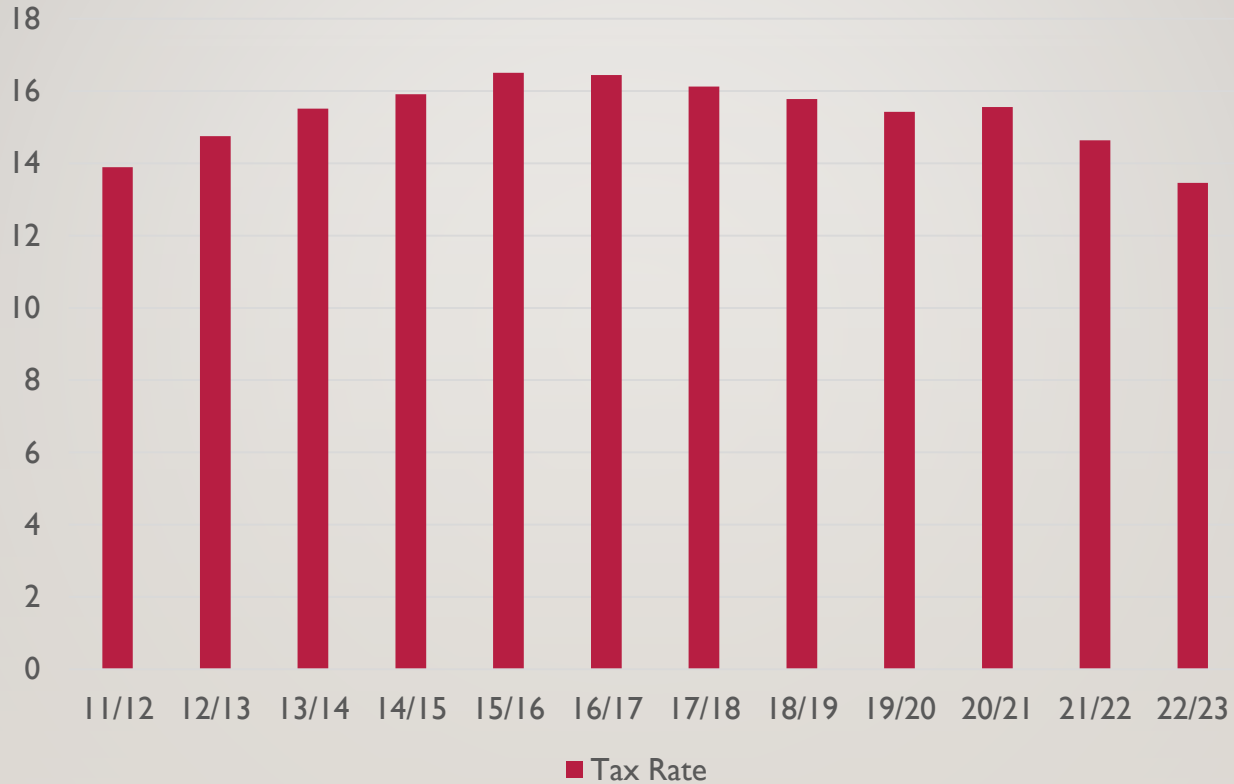
TAX RATE COMPARISON 2011-12 TO CURRENT YEAR

	Tax Rate 2022-23	Tax Rate 2011-12
Beacon	\$13.46	\$13.89
Fishkill	\$13.40	\$13.78
Wappingers	\$13.53	\$13.90

TAX RATES

2011/12 – 2022-23

Tax Rate per \$1,000



CITY OF BEACON

Annual Tax Increase on a home with an assessed value of **\$304,700** with STAR is an decrease of **\$339**



TOWN OF FISHKILL

Annual Tax Increase on a home with an assessed value of **\$334,250** with STAR is a decrease of **\$368**



TOWN OF WAPPINGERS

Annual Tax Increase on a home with an assessed value of **\$294,000** with STAR is a decrease of \$332



QUESTIONS??

