

BEACON CITY SCHOOL DISTRICT
TAX LEVY
SCHOOL YEAR 2018-19



BUDGET AND BUS PROPOSITION

- LEVY INCREASE FOR THE BUDGET IS **3.67%**.
- ADDITIONAL INCREASE FOR THE FINANCING OF THE BUS PROPOSITION IS APPROXIMATELY **.20%**.
- TOTAL **3.87%**

ITEMS THAT IMPACT THE TAX CAP CALCULATION

- TAX BASE GROWTH FACTOR – THE MEASURE OF THE CHANGE IN REAL PROPERTY VALUE DUE TO PHYSICAL OR QUANTITY CHANGES (CAPITAL IMPROVEMENTS AND CONSTRUCTION) – **INCREASED THE DISTRICT LEVY BY \$573,000**
- ALLOWABLE GROWTH FACTOR – THE LESSER OF 2% OR THE CHANGE IN THE INFLATION FACTOR – **THE LESSER AMOUNT WAS 2%**

REMINDER

- WE WERE ABLE TO ALLOCATE \$**2.5 MILLION** OF EXCESS FUND BALANCE AND RESERVES.
- WE ARE USING \$**200,000** OF THE TAX REDUCTION RESERVE.

CHANGES IN ASSESSMENT VALUES 2018

Beacon	5.1%
Fishkill	6.0%
Wappingers	4.6%

TAX RATES 2018/19

	Tax Rate 2018/19 per thousand	Tax Rate 2017/18 per thousand
Beacon	\$15.78	\$16.12
Fishkill	\$15.64	\$15.99
Wappingers	\$15.95	\$16.26

STAR EXEMPTIONS

	2018/19	2017/18	2016/17
Beacon Fishkill Wappingers	\$37,540	\$38,380	\$38,580

CITY OF BEACON

- ANNUAL TAX INCREASE
ON HOME WITH MEDIAN
ASSESSED VALUE OF
\$290,500 WITH STAR IS
A **REDUCTION** OF (\$69)



TOWN OF FISHKILL

- ANNUAL TAX INCREASE
ON HOME WITH MEDIAN
ASSESSED VALUE OF
\$353,500 WITH STAR IS
A **REDUCTION** OF (\$91)



TOWN OF WAPPINGERS

○ ANNUAL TAX INCREASE ON HOME WITH MEDIAN ASSESSED VALUE OF \$350,500 WITH STAR IS A REDUCTION OF (\$83)



THANK YOU!

