

# Beacon City School District Tax Levy 2021-2022

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# Budget

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–Levy increase for the Budget is **2.35%**  
which is our tax cap for the 2021-22 school  
year.

# Items that impact the Tax Cap Calculation

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- Tax Base Growth factor – the measure of the change in real property value due to physical or quantity changes (capital improvements and construction) – **increased the district levy by \$487,190**
- Allowable Growth factor – the lesser of 2% or the change in the inflation factor – **the lesser amount was 1.23%**

# Reminder

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- We were able to allocate \$**2.45 million** of excess fund balance and reserves.

# Changes in Assessment values 2021-22

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	Homestead	Non Homestead
Beacon	15.4%	0.98%
Fishkill	7.8%	2.7%
Wappingers	8.6%	6.3%

# Tax Rates - Homestead

	Tax Rate 2021/22 per thousand	Tax Rate 2020/21 per thousand
Beacon	\$14.64	\$15.56
Fishkill	\$14.56	\$15.45
Wappingers	\$14.74	\$15.70

# Tax Rates – Non Homestead

	Tax Rate 2021-22 per thousand	Tax Rate 2020-21 per thousand
Beacon	\$19.75	\$21.16
Fishkill	\$20.20	\$21.64
Wappingers	\$19.70	\$21.09

# Tax Rate Comparison 2015-16 to Current Year

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	Tax Rate 2021-22	Tax Rate 2015-16
Beacon	\$14.64	\$16.51
Fishkill	\$14.56	\$16.31
Wappingers	\$14.74	\$16.59



# City of Beacon

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Annual Tax Increase on a home with an assessed value of **\$290,500** with STAR is an decrease of **\$225**



# Town of Fishkill

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Annual Tax Increase on a home with an assessed value of **\$353,500** with STAR is a decrease of \$269



# Town of Wappingers

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Annual Tax Increase on a home with an assessed value of **\$350,500** with STAR is a decrease of \$291



# Questions??

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