

# Beacon City School District Tax Levy 2020-2021

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# Budget

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–Levy increase for the Budget is **3.23%**  
which is our tax cap for the 2020-21 school  
year.



# Items that impact the Tax Cap Calculation

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- Tax Base Growth factor – the measure of the change in real property value due to physical or quantity changes (capital improvements and construction) – **increased the district levy by \$609,106**
- Allowable Growth factor – the lesser of 2% or the change in the inflation factor – **the lesser amount was 1.8%**

# Reminder

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- We were able to allocate \$**2.5 million** of excess fund balance and reserves.
- We are using the remainder of the tax reduction reserve.

# Changes in Assessment values 2020-21

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|            | Homestead | Non Homestead |
|------------|-----------|---------------|
| Beacon     | 1.3%      | 9.4%          |
| Fishkill   | 0.8%      | 0.3%          |
| Wappingers | 0.5%      | 0.5%          |

# Tax Rates - Homestead

|            | Tax Rate<br>2020/21 per<br>thousand | Tax Rate<br>2019/20 per<br>thousand |
|------------|-------------------------------------|-------------------------------------|
| Beacon     | \$15.56                             | \$15.42                             |
| Fishkill   | \$15.45                             | \$15.30                             |
| Wappingers | \$15.71                             | \$15.60                             |

# Tax Rates – Non Homestead

|            | Tax Rate<br>2020/21 per<br>thousand | Tax Rate<br>2019/20 per<br>thousand |
|------------|-------------------------------------|-------------------------------------|
| Beacon     | \$21.16                             | \$20.89                             |
| Fishkill   | \$21.64                             | \$21.39                             |
| Wappingers | \$21.09                             | \$20.85                             |

# Tax Rate Comparison 2015-16 to Current Year

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|            | Tax Rate 2020-21 | Tax Rate 2015-16 |
|------------|------------------|------------------|
| Beacon     | \$15.56          | \$16.51          |
| Fishkill   | \$15.45          | \$16.31          |
| Wappingers | \$15.71          | \$16.59          |



# City of Beacon

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Annual Tax Increase on a home with an assessed value of **\$290,500** with STAR is an increase of \$48 or 1.24%



# Town of Fishkill

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Annual Tax Increase on a home with an assessed value of **\$353,500** with STAR is an increase of \$57 or 1.18%



# Town of Wappingers

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Annual Tax Increase on a home with an assessed value of **\$350,500** with STAR is an increase of \$48 or .98%



# Thank You!

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