Salisbury Bank is committed to improving our communities through education.

We are aware that many capable, dedicated students are held back by a lack of funds. We have created the Annual Time To Shine Scholarship Program to help those students who have a proven financial need and who are already making a difference. Multiple scholarships may be awarded in the amount of $2,500 to assist those students seeking a college degree in a variety of programs.

The ideal candidates will be students of excellent academic achievement, who possess a variety of interests and leadership experience, show consistent community involvement, and the willing desire to make their world a better place.
Eligibility Requirements:

To be eligible for this program, applicants must:

- Be a permanent resident of Dutchess, Columbia, Ulster, or Orange County, NY; Berkshire County, MA; or Litchfield County, CT; or reside within Salisbury Bank’s Assessment Area, as defined in the Bank’s Community Reinvestment Act Program as of January 1, 2018.

- Be in the low to moderate income range, defined as less than 80% of the U.S. Department of Housing and Urban Development (HUD) estimated median family income in the assessment area. Eligible income limits for 2018’s scholarship program are:

  - Litchfield County: Must be less than $73,360
  - Berkshire County: Must be less than $55,200
  - Dutchess County: Must be less than $77,680
  - Columbia County: Must be less than $50,000
  - Orange County: Must be less than $58,960
  - Ulster County: Must be less than $62,800

- Be a current high school senior expected to graduate in 2018 and entering college as a first-year (freshman) undergraduate student at an accredited college or university for the Fall 2018–Spring 2019 academic year. Current college students are not eligible.

- Have a GPA equivalent of 2.75 or better. Salisbury Bank and Trust Company reserves the right to contact an applicant’s school to verify that the student is still in good standing after the application has been submitted.

- Have a variety of extracurricular and community activities, including volunteerism.

Selection Criteria:

Applicants will be evaluated by the Scholarship Committee based on the submitted materials and according to a 100 point system.

The top candidates will be required to meet with the Scholarship Committee for an interview. Interviews will take place after May 8th.

Duration of Study:

Students may pursue either a two-year or four-year Associate's or Bachelor's Degree Program on either a full or part-time basis.

Scholarship Details:

Each scholarship is a non-renewable award of up to $2,500. Multiple scholarships may be awarded per academic year (1 per student), according to the availability of funds.

Winners will receive their award as a one-time lump sum payment after the successful completion of their first semester of college and upon receipt of official transcripts and proof of enrollment for the second semester. Students must obtain at least a 2.75 GPA in their first semester to remain eligible to receive the award. Students not continuing to a second semester or not meeting the GPA requirement will forfeit their right to the award.

Completed applications and transcripts must be received by the Scholarship Committee by 5 p.m. on May 8, 2018. All applicants will receive notification by June 30, 2018.
Please submit one original, unstapled, complete application packet. Use the following checklist to ensure all materials are accounted for and attached. If certain materials are unavailable at the time of application, please note when they will be provided to the Scholarship Committee. Evaluation of incomplete applications will be delayed until all materials have been received. Applications received after the due date may be evaluated at the discretion of the Scholarship Committee.

Student Signature___________________________________________ Date ________________________________
Print Name_______________________________________________ School ____________________________

All materials are due no later than May 8, 2018.

☐ I have met the residency requirement.
☐ I am not an employee of, or related to an employee of Salisbury Bank and Trust Company, or Riverside Bank, a Division of Salisbury Bank and Trust Company.
☐ I will be attending an accredited college or university as a **first-year undergraduate** in the applicable academic year. Current college students are not eligible for this program.
☐ My family’s income is within the described limits.
☐ Completed 2017 taxes have been filed and a copy is attached.
☐ Original, sealed transcripts are attached.
☐ Proof of college enrollment or acceptance is attached.
☐ Résumé or listing of work experience is attached.
☐ Two (2) letters of recommendation from a current or former teacher, supervisor, or employer are attached. (At least one must be from a current teacher, on official school letterhead. Letters can not be from family members.)
☐ Application has been completed and signed.
**Personal Information**

First Name _________________________________ M.I. _________ Last Name ____________________________________________________

Street Address __________________________________________________________________________________________________________

City ________________________________________________________ State _____________________  Zip Code _______________________

Mailing Address (if different from above) ___________________________________________________________________________________

Street Address __________________________________________________________________________________________________________

City ________________________________________________________ State _____________________  Zip Code _______________________

Resident of County (check one):  
- Litchfield County, CT  
- Berkshire County, MA  
- Columbia County, NY  
- Dutchess County, NY  
- Orange County, NY  
- Ulster County, NY  

Primary Telephone (include area code) _______________________  Alternate Telephone (include area code) ________________

Email Address _________________________________________________________

**Academic Information**

Do you attend (check one):

- Public School
- Technical or Vocational School
- Home-School Program
- Private School
- Other: _____________________________________________________________

Name of School _________________________________________________________

Expected Graduation Date _________________________ Original, sealed Transcript attached?  
- Yes  
- No

**Résumé**

Please attach a separate page to describe the following:

- Academic and Extracurricular Clubs, Honors, and Leadership Positions
- Volunteerism
- Work experience

Résumé attached?  
- Yes  
- No

**Recommendations**

Please include two (2) letters of recommendation from a current or former teacher, employer, or supervisor. At least one letter must be from a current teacher, on official school letterhead. Letters may not be from family members.

Two recommendations attached?  
- Yes  
- No
Financial Information

Has your family filed a tax return for the 2017 tax year?  
☐ Yes  ☐ No

What is your family’s Adjusted Gross Income?  
________________________________________________________________________

Did you file a tax return for the 2017 tax year?  
☐ Yes  ☐ No

What is your Adjusted Gross Income?  
________________________________________________________________________

Please attach a tax return (2017 tax year or most recent filed) for every person who will be responsible for covering the student’s college tuition costs (i.e. parents, guardian, student, or other).

How many family members (not including you) will be attending college in the 2018/2019 Academic Year?  
____________________

Are you claiming any dependents? (check one)  
☐ Yes  ☐ No  How many?  ________________________________

Do you contribute in any way to the total family finances (rent, bills, etc.)?  
☐ Yes  ☐ No  How much?  ________________________________

Do you plan to work during the school year?  
________________________________________________________________________

Please explain any extenuating financial circumstances not covered by this application. (Attach a separate sheet if necessary.)

Other

Should you receive a scholarship from Salisbury Bank and Trust Company, can we use your name/likeness in future promotional materials? (check one)  
☐ Yes  ☐ No

Upon submission of this application, I hereby authorize the Salisbury Bank and Trust Company Scholarship Committee to review copies of my high school transcripts and financial statements for purposes of academic evaluation. I certify that I am a student in good standing at my current school.

I understand that should I fail to attend college for the applicable semesters, fail to maintain the required GPA, or fail to register for the number of credits anticipated, my award will be forfeited. I understand that this form is used to establish eligibility for Salisbury Bank and Trust’s Annual Time To Shine Scholarship Program, and that all awards are subject to the availability of funds.

I certify that the information contained on this application is true and correct.

Student Signature  ________________________________  Date  ________________________________

Signature of Parent or Guardian  ________________________________  Date  ________________________________

(if Student is a minor)

All materials are due no later than May 8, 2018.

The top candidates will be required to meet with the Scholarship Committee for an interview. Interviews will take place after May 8th.

If you have any questions, please contact Megan Snow at 860.453.3555, or by email at msnow@salisburybank.com.

Please submit the completed application, transcripts, and any attachments to:

Salisbury Bank and Trust Company  
Annual Scholarship Program  
Attn: Megan Snow, Compliance Department  
PO Box 757  
Canaan, CT 06018-0757  

Completed applications may also be dropped off at any of our conveniently located branches.
Frequently Asked Questions

Application Details

Q. Where can I get an application?
A. Visit our website at salisburybank.com/scholarship.

Q. What is the absolute deadline for applying in 2018?
A. All applications must be received by the Bank no later than 5 p.m. on Tuesday, May 8, 2018.

Q. Where do I send my completed application?
A. Please send your application packets to: Salisbury Bank and Trust Company
Annual Scholarship Program – Attn: Megan Snow, Compliance Department
PO Box 757, Canaan, CT 06018-0757
You may also drop off your packet at any of our branches.

Q. I’m worried that you haven’t received my application. How do I know that it has been received by the Scholarship Committee?
A. You can call us at any time to check if the Scholarship Committee has received your application. Please call Megan Snow at 860.453.3555 or email at msnow@salisburybank.com.

Eligibility

Q. I am already in college. Can I apply?
A. Sorry, but no. This scholarship is only for those students entering an undergraduate program for the first time (freshmen, 1st years, etc.) This does not affect students who have taken college courses while still a high school student.

Q. My family’s Adjusted Gross Income (AGI) is more than the limits detailed on the application. Can I apply anyway?
A. No. Please do not apply if your family income exceeds the limits. The purpose of this scholarship is to assist students from those families within our assessment area that are within the low to moderate income bracket.

Q. Do the income limits apply separately to each parent, or is it for both together? For example, each of my parents makes less than the limit.
A. The income limits apply to the household income. If your parents or guardians filed their taxes jointly, then the combined amount is the number that we look at. To follow your example, if your mother’s AGI is $42,000 and your father’s is also $42,000 and they filed together, their AGI is $84,000, which is over the limit. You can find this information on your most recent tax return. The information should also be on the Student Aid Report you received when you filed your Free Application Form for Student Aid (FAFSA).

Q. I’m a Salisbury Bank employee and my nephew is entering college in September. Is he eligible?
A. Salisbury Bank employees and their immediate families are not eligible for this scholarship program. Please consult the Scholarship Committee to determine what relationships are eligible.

For any additional questions, please contact any member of the Scholarship Committee at 860.435.9801.

Committee members for 2018 include:

<table>
<thead>
<tr>
<th>Todd Clinton</th>
<th>Doug Cahill</th>
<th>Juli Sinchak</th>
<th>Steve Essex</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amy Raymond</td>
<td>Megan Snow</td>
<td>Bonnie Brocco</td>
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