

Beacon City School District

Budget 2020-2021

Items we added to the budget in the last three years

7 Elementary Class Size Reduction Positions

1 4th Grade Instrumental Music

1 Social Worker at Beacon High School

.5 Art teaching position at Beacon High School

1:1 Chromebook Model for all students

Revamped Professional Development

Core Areas of 2020-21 Budget

Focused Maintenance of Programming and Staffing Gains Over Past Three Years

Items Postponed for a Future Budget Year Are:

Changes to BHS and RMS Schedules

Business Teacher at BHS

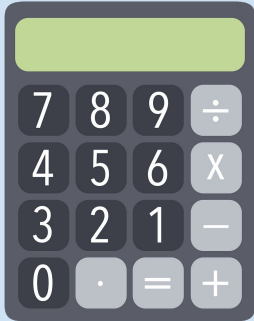
What we know so far

New York State Budget froze Foundation Aid at the 2019-20

Pandemic Adjustment - Department of Budget can adjust state spending if actual state revenues and/or expenditures increase beyond certain levels. They will be evaluated at Measurement Periods, the first being April 1- April 30th. Currently the adjustment is **\$(724,647)**

Federal CARES Act Restoration - Federal funds apportioned to each school district under the Coronavirus Aid, Relief and Economic Security Act of 2020 - **\$724,647**

As of today the Pandemic Adjustment equals the Federal CARES Act.



Tax Cap Calculation 2020-2021		
Prior Year Tax Levy	\$40,338,152	
Tax Base Growth Factor	1.0151	
	\$40,947,258	
Prior Year PILOT	\$206,000	
Prior Year Capital Excl	(\$896,163)	
	\$40,257,095	
Allowable Growth Factor	1.018	
	\$40,981,723	
PILOTS coming in	(\$230,000)	
Tax Levy Limit	\$40,751,723	
Capital Exclusion	\$888,482	
Maximum Allowable Tax Levy	\$41,640,205	
Maximum Levy Increase	\$1,302,053	3.23%

Revenue Projections						
2020-21						
Adopted State Budget	(budget & bus prop)					
	Final	Proposed	Bus	Total		
	Budget	Budget	Proposition		Dollar	Percent
	2019-20	2020-21	2020-21		Diff.	Diff.
Tax Levy	40,338,152	41,565,205	75,000	41,640,205	1,302,053	3.23%
State Aid	29,474,648	30,420,025	0	30,420,025	945,377	3.21%
Use of Other Reserves/FB	2,500,000	2,500,000	0	2,500,000	0	0.00%
Tax Reduction Reserve (10-11)	200,200	200,200	0	200,200	0	0.00%
Miscellaneous	1,050,000	1,137,500	0	1,137,500	87,500	8.33%
Total Revenue	73,563,000	75,822,930	75,000	75,897,930	2,334,930	3.17%

Bus Proposition

Two 72 passenger buses

Three 20 passenger vans

Total - \$390,075

Will be financed over 5 years to match State Aid - 59.3%



Estimated Tax Increases

Using current assessment values and basic STAR on an average house:

Beacon - \$126/year

Fishkill - \$156/year

Wappingers - \$157/year

Estimated tax rate increase - 3.75%



Questions still unanswered

1. How long will school be closed?
2. Will there be adjustments in the State Aid amounts at the end of April?
3. Will we have a budget vote?
4. If we do have a vote, when will it be?
5. If we have vote, how will it be done?
6. What happens with board elections?



Stay tuned!!

