

Beacon City School District

2022-23 Initial Budget Overview
January 24, 2022

State Aid from Governor's Budget

Under the Governor's budget, Beacon will receive an increase in State Aid of approximately \$650,000.

The majority of this increase is an increase in Foundation Aid.

Preliminary Tax Cap Calculation

Tax Base Growth Factor - 1.0181 Second highest in Dutchess County

Allows Beacon to increase the tax levy by approximately \$770,000

Allowable Levy Growth Factor - 2% Last time it was 2% was 2019-20

Preliminary Estimate of increase in the tax levy \$1.5 million



Beacon Mission

To prepare
EVERY student
for **learning, life,**
and **work**
beyond school.

Budget Process

Recovery from pandemic and transition to planning for the future with multi-year plan

Input from stakeholders

Develop priorities

Based on strategic planning work (vision, mission, skills and attributes of our graduates)

Facilities improvement beyond Capital Project - possible formation of a capital reserve fund