

Property Tax Report Card
130200 - BEACON CITY SD

2018-2019 - Page 1
Official - as of 04/17/2019 11:02 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 29, 2019

Form Preparer Name:
Preparer's Telephone Number:

| <u>Shaded Fields Will Calculate</u> | Budgeted 2018-19 (A) | Proposed Budget 2019-20 (B) | Percent Change (C) |
|--|---|---|-------------------------------------|
| Total Budgeted Amount, not including Separate Propositions | <input type="text" value="70,520,000"/> | <input type="text" value="73,563,000"/> | <input type="text" value="4.32"/> % |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | <input type="text" value="38,621,147"/> | <input type="text" value="40,338,152"/> | |
| B. Tax Levy to Support Library Debt, if Applicable | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | <input type="text" value="75,000"/> | <input type="text" value="75,000"/> | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| E. Total Proposed School Year Tax Levy (A+B+C-D) | <input type="text" value="38,696,147"/> | <input type="text" value="40,413,152"/> | <input type="text" value="4.44"/> % |
| F. Permissible Exclusions to the School Tax Levy Limit | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | <input type="text" value="38,696,147"/> | <input type="text" value="40,413,152"/> | |
| H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D) | <input type="text" value="38,696,147"/> | <input type="text" value="40,413,152"/> | |
| I. Difference: (G-H);(negative value requires 60.0% voter approval) ² | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| Public School Enrollment | <input type="text" value="2,924"/> | <input type="text" value="2,925"/> | <input type="text" value="0.03"/> % |
| Consumer Price Index | | | <input type="text" value="2.44"/> % |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2018-19 (D) | Estimated 2019-20 (E) |
|---|-----------------------|--------------------------|
| Adjusted Restricted Fund Balance | 4,674,430 | 2,714,230 |
| Assigned Appropriated Fund Balance | 3,889,800 | 3,000,000 |
| Adjusted Unrestricted Fund Balance | 4,110,094 | 4,000,000 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 5.83 % | 5.44 % |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/19 Actual Balance | 6/30/19 Estimated Ending Balance | Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)** |
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

| | | | | | |
|---------------------------|-----------------|---|-----------|-------|--|
| Capital | CAPITAL RESERVE | For the cost of any object or purpose for which bonds may be issued. | 1,000,000 | 0 | To use for current capital project |
| Repair | | For the cost of repairs to capital improvements or equipment. | | | |
| Workers Compensation | | For self-insured Workers Compensation and benefits. | | | |
| Unemployment Insurance | UNEMPLOYMENT | For reimbursement to the State Unemployment Insurance Fund. | 267,055 | 7,055 | To reduce reserve to reflect actual unemployment usage |
| Reserve for Tax Reduction | TAX REDUCTION | For the gradual use of the proceeds of the sale of school district real property. | 200,200 | 0 | The amount was used in the 2018-19 school year. |
| Mandatory Reserve for | | For proceeds from the sale of | | | |

| | | | | | |
|--|---------------------|---|-----------|-----------|---|
| Debt Service | | district capital assets or improvement, restricted to debt service. | | | |
| Insurance | INSURANCE | For liability, casualty, and other types of uninsured losses. | 500,000 | 0 | Used for items that were not covered by insurance |
| Property Loss + (add) | | To cover property loss. | | | |
| Liability | | To cover incurred liability claims. | | | |
| Tax Certiorari | TAX CERT | For tax certiorari settlements. | 731,482 | 731,482 | To be used to offset future claims |
| Reserve for Insurance Recoveries | | For unexpended proceeds of insurance recoveries at fiscal year end. | | | |
| Employee Benefit Accrued Liability | EMPLOYEE BENEFIT | For accrued 'employee benefits' due to employees upon termination of service. | 1,103,340 | 1,103,340 | To be used for retirement costs if needed |
| Retirement Contribution | RETIREMENT CONT | For employer retirement contributions to the State and Local Employees' Retirement System. | 834,110 | 834,110 | To be used to offset ERS if needed |
| Reserve for Uncollected Taxes | | For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year. | | | |
| Single Other Reserve + (add) | | | | | |

* NYSED Reserve Guidance:
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf